

PURBASHA RESOURCES LIMITED

Registered Office : PURBASHA HOUSE

25, Park Lane, Kolkata – 700 016, India

Phone : 2229-2881, 2249-5524

Fax : 91-33- 40625269

E-mail : prl@purbasha.co.in

Website: www.purbasha.in

CIN - L65993WB1980PLC032908

31st July, 2020

To,
The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700001

Dear Sir/Madam,

Sub: Compliance under Regulations 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

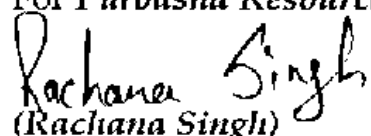
Please note that the Board of Directors of the Company at its Meeting held on Thursday, 30th July,, 2020 which commenced at 12:30 p.m. and concluded at 3:40 p.m. has inter alia transacted and approved the following business:-

1. Approved the Unaudited Financial Results of the Company for the quarter ended 30th June, 2020. In this respect please find enclosed the following:
 - i. The Unaudited Financial Results for the quarter ended 30th June, 2020.
 - ii. Limited Review Report issued by the Statutory Auditors of the Company in respect of the aforementioned results.

The Financial Results of the Company for the quarter 30th June, 2020 has been published in Financial Express (English) and Duronto Barta (Bengali) newspapers (copies of which are enclosed herewith) in terms of Regulation 47(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and has also been uploaded on the website of the Company.

Kindly note that, for other compliances of this quarter we have sent hard copies to the Calcutta Stock Exchange but considering the present situation of COVID – 19, Pandemic we are resorting to make compliances via email.

This letter may please be treated as the intimation pursuant to Regulations 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

Thanking You,
Yours Sincerely,
For Purbasha Resources Ltd.

(Rachana Singh)
Company Secretary

Encl.: as above.



LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30.06.2020

**The Board of Directors
Purbasha Resources Limited**

We have reviewed the accompanying statement of unaudited financial results of Purbasha Resources Limited ('the Company') for the quarter ended 30th June, 2020, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

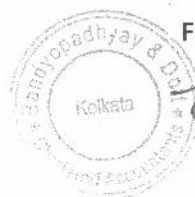
This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian accounting Standard 34 (Ind AS 34) Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review of is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit an accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("IND AS") specified under Section 133 of the Companies Act and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kolkata

Date: 30/07/2020



**For Bandyopadhyay & Dutt
Chartered Accountants
Firm Registration No.325116E**

P.K. Bandyopadhyay
**P.K Bandyopadhyay
Partner**

**Membership No. 055658
UDIN: 20055658AAAABB2837**



LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30.06.2020

The Board of Directors

Purbasha Resources Limited

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For Bandyopadhyay & Dutt

Chartered Accountants

Firm Registration No.325116E



P.K Bandyopadhyay

Partner

Membership No. 055658

UDIN: 20055658AAAABB2837

Place : Kolkata

Date: 30/07/2020

PURBASHA RESOURCES LIMITED

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Statement of Unaudited Financial Results for the Quarter Ended 30.06.2020

Particulars	3 months ended 30.06.2020 IND AS (Unaudited)	3 months ended 31.03.2020 IND AS (Audited)	3 months ended 30.06.2019 (Unaudited)	Year ended 31.03.2020 IND AS (Audited)
1 Income from operations				
(a) Net sales/income from operations	27.77	39.25	26.03	99.79
(b) Profit on derivatives	205.67	-	-	-
(c) Profit on fair valuation of equity	245.93	-	-	-
Total income from operations (net)	479.37	39.25	26.03	99.79
2 Expenses				
(a) Purchases of stock-in-trade	12.35	24.97	6.22	55.32
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.23	(7.56)	15.30	(4.28)
(c) Loss on derivatives	-	272.34	-	234.14
(d) Loss on fair valuation of equity	-	110.53	-	124.31
(e) Employee benefits expense	2.25	2.40	2.40	9.85
(f) Depreciation and amortisation expense	0.35	0.28	0.31	1.20
(g) Other expenses	0.69	1.69	0.69	4.85
Total expenses	16.87	404.65	24.92	425.39
3 Profit / (Loss) from operations before other income				
finance costs and exceptional items (1-2)	462.50	(365.40)	1.11	(325.60)
4 Other income	-	-	0.13	-
5 Profit / (Loss) from ordinary activities				
before finance costs and exceptional items (3+4)	462.50	(365.40)	1.24	(325.60)
6 Finance costs	-	(0.02)	-	(0.02)
7 Profit / (Loss) from ordinary activities after finance				
costs but before exceptional items (5 - 6)	462.50	(365.42)	1.24	(325.62)
8 Exceptional items	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax	462.50	(365.42)	1.24	(325.62)
10 Tax expense	(35.00)	-	(0.07)	131.65
11 Net Profit / (Loss) from ordinary activities after tax	427.50	(365.42)	1.17	(193.97)
12 Extraordinary items (net of tax expense)	-	-	-	-
13 Net Profit / (Loss) for the period (11 + 12)	427.50	(365.42)	1.17	(193.97)
14 Paid-up equity share capital (F.V. Rs.10/-)	300.10	300.10	300.10	300.10
15 Reserve excluding Revaluation Reserves	-	1,118.37	-	1,118.37
16 Earnings per share (annualised)				
Basic & Diluted	14.25	(12.18)	0.04	(6.46)
1 Segment Revenue				
(a) Segment A - Dealing in Shares	474.00	17.91	19.92	57.07
(b) Segment B - Finance	5.37	10.65	5.98	31.69
(c) Unallocated	-	10.69	0.13	11.03
Total	479.37	39.25	26.03	99.79
Less: Inter Segment Revenue	-	-	-	-
Net Sales/Income from operations	479.37	39.25	26.03	99.79
2 Segment Results Profit/Loss before tax and interest from each segment				
(a) Segment A - Dealing in Shares	425.42	(383.05)	(1.55)	(352.42)
(b) Segment B - Finance	5.37	10.30	5.98	31.34
(c) Unallocated	(3.29)	7.33	(3.26)	(4.54)
Total	427.50	(365.42)	1.17	(325.62)
Less: i) Interest	-	-	-	-
ii) Other Un-allocable Expenditure net off	-	-	-	-
iii) Un-allocable income	-	-	-	-
Total Profit Before Tax	427.50	(365.42)	1.17	(325.62)
3 Capital Employed (segment assets)				
(a) Segment A - Dealing in Shares	1474.44	1,269.62	505.09	1269.62
(b) Segment B - Finance	271.85	131.26	209.88	131.26
(c) Unallocated	141.93	107.35	66.52	107.35
Total	1888.22	1,508.23	781.49	1508.23

- Income from operations includes profit & loss from equity derivatives trading.
- The entire operation of the company deals with two segment.
- The figures of the quarter ended 31st March, 2020 represents the difference between the audited figures in respect of the full financial year and the year to date figures upto the third quarter ended 31st December, 2019 of the previous financial year.
- The figures for the quarter ended 30.06.2019 are the unaudited figures prepared and published as per GAAP.
- The above financial results for the quarter ended 30.06.2020 have been reviewed by the Audit Committee and on its recommendation approved by the Board of Directors at its meeting held on 30.07.2020 subject to limited review by the Statutory Auditors of the Company, in accordance with Regulation 33 of the SEBI (Listing Obligations and
- The above Financial results are available on the website of the Company viz. www.purbasha.in.
- Figures for the previous quarter/period/year have been regrouped, reclassified and/or recasted wherever necessary.

By Order of the Board

Vikash Agarwal
(Vikash Agarwal Binrajka)
Chairman

Place: Kolkata
Date : 30.07.2020



